

CERTIFICATE



47th EIBA Annual Conference 2021

Madrid 10-12 December 2021

**“Cesar Pestana Pavan, Pedro. Ferreira Caixe,
Daniel. Diniz-Maganini, Natalia. Hua Sheng,
Hsia .”**

have presented the work entitled:

**“Evidence of "Locust Foreign Capital" in
Brazil: Explanation Through Foreign
Institutional Ownership and Firm Value”**

at the 47th European International Business Academy (EIBA)
Annual Conference organized by Universidad Complutense
de Madrid in cooperation with EIBA.

Madrid, December 10-12, 2021

Isabel Álvarez González
Local Committee EIBA Conference